St. Tammany HEALTH SYSTEM

A Meeting of the Board of Commissioners Finance/Audit Committee of St. Tammany Parish Hospital Service District No. 1 was held July 15, 2026, in the Boardroom of St. Tammany Parish Hospital in Covington, Louisiana.

Members Present
Mr. Dale Jenkins, Chair
Dr. Sue Osbon
Mr. Paul Davis

Also Present
Mr. John Evans
Mr. Wilson Bulloch, II
Ms. Kasey Hosch
Mr. Ed Dillard

Also Present
Ms. Joan Coffman, President and CEO
Dr. Patrick Torcson, CMO
Mr. Jack Khashou, COO
Ms. Sandra DiPietro, CFO
Mr. Christopher Ford, Human Resources
Mr. Calvin Brasseaux, STHS Legal Counsel
Ms. Les Hall, Chief Legal Officer
Ms. Joy Derise, Executive Assistant

Guest(s)
Mr. Dwayne Littauer, Kullman Law
Ms. Emily Tastet, Kullman Law
Ms. Dana Wise, St. Tammany Cancer Center
Mr. Craig Doyle

Absent
Dr. Merrill Laurent

CALL TO ORDER The meeting was called to order at 12:30 p.m. by Mr. Dale Jenkins, Chair. A quorum was present. No public participation. Roll call followed.

CONSENT AGENDA Motion was made by Dr. Osbon, duly seconded by Mr. Davis to accept the items presented under the Consent Agenda without deliberation or discussion. Motion Carried Without Dissent.

OLD BUSINESS
There was no Old Business to come before the Committee.

NEW BUSINESS
There was no New Business to come before the Committee.

EXECUTIVE SESSION Upon motion by Mr. Davis, duly seconded by Dr. Osbon, the Committee entered Executive Session to discuss strategic planning and marketing activities and personnel matters, all pursuant to any of the following: (i) LSA-R.S. 42:17 (Exceptions to open meetings), (ii) LSA-R.S. 44:7(D) [Hospital records]; (iii) LSA-R.S.

42:16 (Executive sessions); (iv) The Enhanced Ability to Compete Law (LSA- R.S. 46:1071 et. seq.); or (v) records that relate to the personal privacy of individuals who serve on the Board or at St. Tammany Health System and are protected by the Louisiana Constitution, Article I, Section 5.

- Motion Carried Without Dissent.

12:31 p.m. Entered Executive Session
3:02 p.m. Entered Open Session

MOTIONS

1. MOTION TO APPROVE THE EXECUTIVE CONSENT AGENDA. Motion was made by Mr. Davis, duly seconded by Dr. Osbon, to approve the executive consent agenda. Motion Carried Without Dissent.

2. MOTION TO ACCEPT INTERIM FINANCIAL STATEMENTS. Motion was made by Dr. Osbon, duly seconded by Mr. Davis, to accept the interim financial statements. Motion Carried Without Dissent.

3. MOTION TO APPROVE THE RECOMMENDATION OF THE FACILITIES COMMITTEE FOR MANAGEMENT TO MOVE FORWARD WITH OFFERING A PRICE TO THE OWNER FOR THE PURCHASE OF THE CORDES OUTPATIENT PAVILION AND THE STPN MADISONVILLE CLINIC. Motion was made by Dr. Osbon, duly seconded by Mr. Davis to approve the recommendation of the Facilities Committee for Management to move forward with offering a price to the owner for the purchase of the Cordes Outpatient Pavilion and the STPN Madisonville Clinic. Motion Carried Without Dissent.

4. MOTION TO RECOMMEND TO THE FULL BOARD TO PAY OUT THE REMAINDER OF THE 2025 COLLEAGUE PERFORMANCE INCENTIVE TO ELIGIBLE EMPLOYEES BASED ON THE 2025 FINANCIAL AND VOLUME METRICS, PENDING LEGAL REVIEW. Motion was made by Mr. Davis, duly seconded by Dr. Osbon to recommend to the full board the payout of the remainder of the 2025 Colleague Performance Incentive to eligible employees based on the 2025 financial and volume metrics, pending legal review.

5. MOTION TO RECOMMEND OPTION #1, AS OUTLINED AND PRESENTED BY EXECUTIVE TEAM, TO AUTHORIZE EXECUTIVE TEAM TO MOVE FORWARD WITH NEGOTIATIONS WITH VOYA REGARDING TRANSITION OF RETIREMENT FUNDS TO EMPOWER. Motion was made by Dr. Osbon, duly seconded by Mr. Davis to recommend Option #1, as outlined and presented by Executive Team, to authorize Executive Team to move forward with negotiations with Voya regarding transition of retirement funds to Empower.

The meeting adjourned at 3:04 p.m.

Minutes Approved By:

Dale Jenkins, Chair, Finance/Audit Committee

7-28-26
Date of Approval